

# B&CE EasyBuild Annuity 0.8% Pn

31/07/2019

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**B&CE**

## Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

## Cumulative performance (as at 31/07/2019)



- Fund
- Sector

## Cumulative performance (as at 31/07/2019)

	1m	3m	6m	1y	3y	5y
Fund	3.32%	7.43%	10.23%	11.50%	-	-
Sector	1.87%	4.71%	6.96%	7.93%	10.45%	34.00%
Rank	1	1	1	1	-	-

## Discrete performance (as at 31/07/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	11.50%	0.27%	-	-	-
Sector	7.93%	0.81%	1.51%	13.11%	7.26%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

## Fund facts

Single Price:	105.01p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	05/09/2016
Sector:	Sterling Fixed Interest
Initial Charge:	0.00%
AMC/OCF:	0.80%
Citicode:	NIPA
ISIN:	GB00BDCMHW53

**B&CE**

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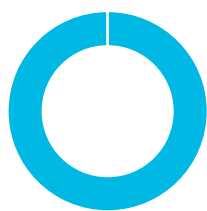
Past performance is not a guide to future performance.

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July 2019

## Region breakdown



● UK

100.0%

Contributions are currently invested on B&CE's behalf by State Street Global Advisors (SSGA)

## Market commentary

Bond markets saw modest gains during the quarter with wider bond holdings outperforming Gilts. Gilt gains came after the Bank of England Governor took a looser policy stance noting that the economy may need support to cope with the shock of no deal Brexit. The UK economy has seen near record low unemployment but growth is also low. Growth is being hurt by the uncertainty created by the extended Brexit discussions and the political changes which point to a higher chance of Britain leaving Europe without an agreement in October.

## Asset breakdown



● Global Corporate Fixed Interest

70.2%

● UK Gilts

29.8%

## Current top 10 holdings

Top holdings not available.

## Contact information

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