

B&CE EasyBuild Cash 0.8% Pn

31/07/2019

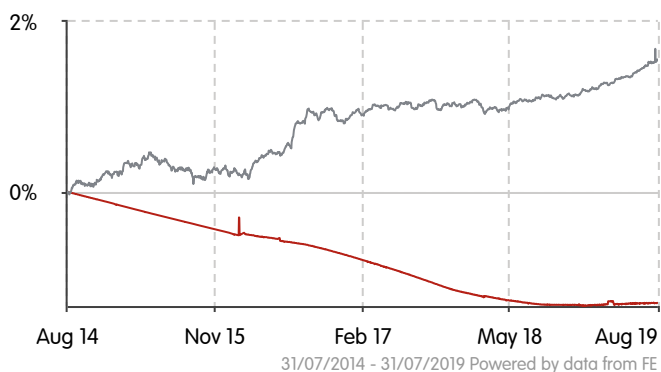
Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

B&CE

Investment objective

The B&CE Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Cumulative performance (as at 31/07/2019)



- Fund
- Sector

Cumulative performance (as at 31/07/2019)

	1m	3m	6m	1y	3y	5y
Fund	0.00%	0.02%	0.03%	0.02%	-0.70%	-1.31%
Sector	0.08%	0.20%	0.32%	0.45%	0.73%	1.56%
Rank	2	3	3	3	4	4

Discrete performance (as at 31/07/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	0.02%	-0.30%	-0.41%	-0.26%	-0.35%
Sector	0.45%	0.09%	0.19%	0.56%	0.26%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	361.58p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	25/05/2001
Fund Size:	£0.51m
Sector:	Money Market
Initial Charge:	0.00%
AMC/OCF:	0.80%
Citicode:	KOWJ
ISIN:	GB00BY2P264
SEDOL:	BYY2P26

B&CE

Registered in England and Wales No. 8089267.
To help us improve our service, we may record your call.

Past performance is not a guide to future performance.

© B&CE

B&CE EasyBuild Cash 0.8% Pn

July 2019

Region breakdown



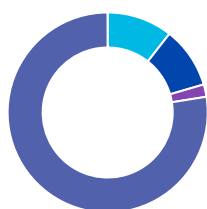
France	22.8%
Japan	17.2%
UK	15.2%
Germany	7.0%
USA	6.6%
Netherlands	6.2%
Belgium	4.4%
Canada	3.5%
China	0.8%
Other	16.4%

Contributions are currently invested on B&CE's behalf by State Street Global Advisors (SSGA)

Market commentary

During the quarter the Bank of England Governor announced a looser policy stance noting that the economy may need support to cope with the shock of no deal Brexit. The UK economy has seen near record low unemployment but growth is also low. Growth is being hurt by the uncertainty created by the extended Brexit discussions and the political changes which point to a higher chance of Britain leaving Europe without an agreement in October.

Asset breakdown



Global Government Fixed Interest	10.6%
Global Corporate Fixed Interest	9.9%
Supranational Fixed Interest	2.0%
Money Market	77.6%

Sector breakdown



Commercial Paper	29.9%
Certificates of Deposit	18.5%
Corporate Bonds	10.6%
Asset Backed Commercial Paper	9.9%
Time Deposits	9.4%
Short Term Asset Backed	9.2%
Government Guaranteed	4.5%
Government Agency Bonds	3.7%
Government Bills	2.4%
Fixed Interest	2.0%

Current top 10 holdings

Top holdings not available.

Contact information

B&CE Financial Services Limited
Manor Royal, Crawley, West Sussex, RH10 9QP.
Tel 0300 2000 555 Fax 01293 586801
www.bandce.co.uk